



# RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2008 Certified

CIN No. U74140GJ2010PLC062548

**Date: - 19<sup>th</sup> April, 2018**

To,  
Bombay Stock Exchange Limited,  
Phirozee Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Subject: Statement of Deviation and/or variation in utilization of Public Issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.**

We are pleased to inform you pursuant to Regulation 32 of SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015 that there is no deviation and/or variation in the utilization of issue proceeds, as mentioned in the prospectus of the company.

Following the Category wise utilization of issue proceeds by the company:

Deployment of Funds:

(Rs. In Lacs)

| <b>Objects stated in the Offer Document</b>  | <b>Amount of Projected utilisation in the offer document</b> | <b>Actual Utilisation of funds.</b>                                    | <b>Remarks for difference/deviation/explanation</b> |
|--|--|--|---|
| Acquisitions and Other Strategic Initiatives | 223.00   | 5.00 (Balance amount of the same is still unutilized with the company) | -----   |
| Capital Expenditure                          | 661.59   | 0.00   | -----   |
| General Corporate Purpose                    | 300.00   | 0.00   | -----   |
| Public Issue Expenses                        | 50.41  | 50.41  | -----   |



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Company has utilised Rs. 5,00,000 for Acquisitions and Rs. 50,41,000 for paying expenses relating to Public Issue and the Balance Amount of Rs. 11,79,59,000 is still with company and required to be utilised.

The above Statements have been duly reviewed by Audit Committee of the company in its meeting.

It may be noted that there is no deviation in the utilization of Issue proceeds of IPO.

Kindly take the same on your record.

Thanking You.

**FOR RIDDHI CORPORATE SERVICES LIMITED**

*M.V. Joshi*

**MANISH V. JOSHI**  
**CHIEF FINANCIAL OFFICER**