



Annexure IV

To be submitted by the Statutory Auditors/ Practicing Chartered Accountant/ Practicing Company Secretary on their letterhead:

Date: December 1, 2022

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” for issue and allotment of 10,02,000 Equity Shares to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, Amrish Gandhi & Associates, Practicing Company Secretary), have verified the relevant records and documents of Riddhi Corporate Services Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018 from October 29, 2022. Further, there is no sale/ pledge of pre-preferential holding from (Relevant Date i.e. September 16, 2022) till (date of lock-in i.e. October 29, 2022) except by Mrs. Mahendta Abhaychand Turakhia, who sold 13,000 Equity Shares on September 28, 2022(3000 Equity Shares), October 12, 2022 (4000 Equity Shares) and October 13, 2022 (6000 Equity Shares) respectively. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of the Proposed Allottee	DP ID- Client ID	Qty	Lock-in details	
			From	To
Mahendra Abhaychand Turakhia	IN303270-10957520	47,000	29-10-2022	30-05-2023
Chandan Mahendra Turakia	IN303270-10957520	14,404	29-10-2022	30-05-2023

- None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the



proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the A&A of the company.”

- f) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2022-23 is less than 5% of the post issue fully diluted share capital of the issuer.

For Amrish Gandhi & Associates
Company Secretary

Amrish Gandhi
Amrish N. Gandhi
Membership No.F8193
C.P.No. 5656
UDIN: F008193D002570775



Date: December 1, 2022
Place: Ahmedabad