



# RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN : L74140GJ2010PLC62548

To,  
Corporate Relation Departments,  
Bombay Stock Exchange Ltd.,  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Date: - 16<sup>th</sup> January, 2023

Scrip Code: - 540590

Dear Sir,

Sub: - **OUTCOME OF THE BOARD MEETING**

The Board of Directors of Riddhi Corporate Services Limited, in their meeting held on **Monday on 16.01.2023** which was commenced at **5.00 P.M** and concluded at **6.00 P.M** at the registered office of the company situated at 10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD GJ 380009 IN.

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we hereby inform you that:

The Board has discussed and approved the matter with respect to the **issuance of warrants convertible into equity shares** of face value Rs. 10/- each of the Company to non-promoters on preferential basis under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Company in its Board Meeting held today dated January 16, 2023 have allotted 7,05,000 warrants convertible into Equity Shares of Rs.10/- each of the Company, at a price of Rs. 143 per Shares (Including premium of Rs. 133 per Shares) on a preferential basis as approved by members in extra ordinary general meeting held on 18<sup>th</sup> October 2022 and in principal approval received from BSE dated 06<sup>th</sup> January 2023 to following investors:

Sr. No.	Name of the Investor	No. of Warrants Allotted
1	SUNIL PRAVINBHAI PANDYA	199995
2	CHANDRIKABEN PRAVINCHANDRA PANDYA	200000
3	MAYUR PARIKH	5005
4	HARSH SHAH	300000
	<b>Total</b>	<b>7,05,000</b>



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The equity shares to be allotted upon conversion of warrants shall rank pari-passu with existing Equity Shares of the Company in all respect.

We request you to kindly take note of the same and oblige.

**FOR AND ON BEHALF OF  
RIDDHI CORPORATE SERVICES LIMITED**

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**MUSTAFA SIBATRA**  
**Compliance Officer & Company Secretary**