

RIDDHI CORPORATE SERVICES LIMITED

L74140GJ2010PLC062548

Registered Office: 10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD GJ 380009 IN

Statement of Financial Results for the quarter ended on June 30, 2023

(In Lakh except per share data)

Particulars	Three Months Ended		Year Ended	
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
A	Date of start of reporting period			
B	Date of end of reporting period			
C	Whether results are audited or unaudited			
D	Nature of report standalone or consolidated			
	Standalone	Standalone	Standalone	Standalone
I	Revenue From Operations			
	Net sales or Revenue from Operations			
	4,709.90	5,113.91	4,283.65	20,017.41
II	Other Income			
	118.22	48.62	11.96	137.14
III	Total Income (I+II)			
	4,828.12	5,162.53	4,295.61	20,154.55
IV	Expenses			
(a)	Cost of materials consumed			
	-	-	-	-
(b)	Purchases of stock-in-trade/ Services/Direct Expenses			
	1,131.69	572.96	232.20	2,908.05
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade			
	-	-	-	-
(d)	Employee benefit expense			
	2,228.33	3,142.60	2,782.54	11,737.60
(e)	Finance Costs			
	191.79	208.01	222.54	860.01
(f)	Depreciation and amortisation expense			
	528.79	471.94	512.88	1,998.05
(g)	Other Expenses			
	522.61	426.04	397.92	1,544.18
	Total expenses (IV)			
	4,603.21	4,821.55	4,148.08	19,047.90
V	Profit/(loss) before exceptional items and tax (III-IV)			
	224.91	340.98	147.52	1,106.65
VI	Exceptional items			
	-	-	-	-
VII	Profit (loss) after exceptional items and before Tax (V-VI)			
	224.91	340.98	147.52	1,106.65
VIII	Tax Expense			
	56.61	92.85	36.87	264.64
(a)	Current Tax			
	56.61	92.85	36.87	264.64
(b)	(Less):- MAT Credit			
	-	-	-	-
(c)	Current Tax Expense Relating to Prior years			
	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities			
	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)			
	168.30	248.13	110.65	842.00
X	Profit/(loss) from discontinued operations			
	-	-	-	-
XI	Tax expenses of discontinued operations			
	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)			
	-	-	-	-
XIII	Profit(Loss) For Period			
	168.30	248.13	110.65	842.00
XIV	Other Comprehensive Income			
a. i.)	Items that will not be reclassified to profit or loss			
	-	-	-	-
ii.)	Income tax relating to items that will not be reclassified to profit or loss			
	-	-	-	-
b. i.)	Item that will be reclassified to profit or loss			
	-	-	-	-
ii.)	Income tax relating to items that will be reclassified to profit or loss			
	-	-	-	-
	Total Comprehensive income			
	-	-	-	-
XV	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)			
	168.30	248.13	110.65	842.00
XVI	Details of equity share capital			
	Paid-up equity share capital			
	1,186.70	1,186.70	1,137.50	1,186.70
	Face value of equity share capital (Per Share)			
	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XVII	Earnings per share			
(a)	Earnings per share (not annualised for quarter ended)			
	Basic earnings (loss) per share from continuing operation			
	1.42	2.16	0.97	7.34
	Diluted earnings (loss) per share from continuing operation			
	1.42	2.15	0.97	7.30
(b)	Earnings per share (not annualised for quarter ended)			
	Basic earnings (loss) per share from discontinued operation			
	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation			
	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)			
	Basic earnings (loss) per share from continuing and discontinued operations			
	1.42	2.16	0.97	7.34
	Diluted earnings (loss) per share continuing and discontinued operations			
	1.42	2.15	0.97	7.30

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A	Date of start of reporting period				
B	Date of end of reporting period				
C	Whether results are audited or unaudited				
D	Nature of report standalone or consolidated				

Notes on Financial Results:-

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 12, 2023.
2	The above results for the quarter ended on June 30, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and
3	The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act 2013.
4	The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments".
5	The outbreak of Coronavirus(Covid-19) globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated its impact on its business operations and based on its review and current indicators of future economic conditions. The Company has taken into, account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity, and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets.
6	The Company has made IPO in the year 2017 of 9,50,000 Equity Shares of Rs.12,35,00,000/- (fund utilized table as per SEBI Circular) for fund utilized and utilised and balance amount is lying:

Sr. NO.	Particulars	Planned as per Prospectus	Utilization upto June 30, 2023	Balance to be utilised as at June 30, 2023
1	Acquisitions and Other Strategic Initiatives	223.00	5.00	218.00
2	Capital Expenditure	661.59	0.00	661.59
3	General Corporate Purpose	300.00	0.00	300.00
4	Public Issue Expenses	50.41	50.41	0.00

FOR RIDDHI CORPORATE SERVICES LIMITED

ALPIT PRAVINCHANDRA GOR
Wholetime Director
DIN -03041615

Date :- August 14, 2023
Place:- Ahmedabad