

# RIDDHI CORPORATE SERVICES LIMITED

L74140GJ2010PLC062548

Registered Office: 10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD GJ 380009 IN

## Statement of Financial Results for the quarter ended on December 31, 2023

( In Lakh except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	
A	Date of start of reporting period						01-10-2022
B	Date of end of reporting period						31-03-2023
C	Whether results are audited or unaudited						Audited
D	Nature of report standalone or consolidated						Standalone
I	Revenue From Operations						
	Net sales or Revenue from Operations	3,032.13	4,436.90	5,671.04	12,178.93	14,903.49	20,017.41
II	Other Income	68.21	149.36	22.60	335.79	88.52	137.14
III	Total Income (I+II)	3,100.34	4,586.26	5,693.64	12,514.72	14,992.02	20,154.55
IV	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade/ Services/Direct Expenses	236.43	1,245.63	1,432.23	2,613.75	2,335.09	2,908.05
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade						
(d)	Employee benefit expense	1,311.11	1,460.31	2,806.25	4,999.74	8,595.00	11,737.60
(e)	Finance Costs	184.96	197.70	211.73	574.45	651.99	860.01
(f)	Depreciation and amortisation expense	450.41	505.39	502.22	1,484.60	1,526.12	1,998.05
(g)	Other Expenses	703.93	1,039.44	402.87	2,265.97	1,118.14	1,544.18
	Total expenses (IV)	2,886.84	4,448.47	5,355.30	11,938.52	14,226.34	19,047.90
V	Profit/(loss) before exceptional items and tax (III-IV)	213.51	137.79	338.34	576.21	765.67	1,106.65
VI	Exceptional items						
VII	Profit (loss) after exceptional items and before Tax (V-VI)	213.51	137.79	338.34	576.21	765.67	1,106.65
VIII	Tax Expense						
(a)	Current Tax	53.74	34.68	80.35	145.03	171.79	264.64
(b)	(Less):- MAT Credit						
(c)	Current Tax Expense Relating to Prior years						
(d)	Deferred Tax (Asset)/Liabilities						
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	159.77	103.11	258.00	431.17	593.88	842.00
X	Profit/(loss) from discontinued operations						
XI	Tax expenses of discontinued operations						
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)						
XIII	Profit(Loss) For Period	159.77	103.11	258.00	431.17	593.88	842.00
XIV	Other Comprehensive Income						
a. i).	Items that will not be reclassified to profit or loss						
ii).	Income tax relating to items that will not be reclassified to profit or loss						
b. i).	Item that will be reclassified to profit or loss						
ii).	Income tax relating to items that will be reclassified to profit or loss						
	Total Comprehensive Income						
XV	Total Comprehensive Income [Comprising Profit for the Period and Other comprehensive Income] (XIV+XV)	159.77	103.11	258.00	431.17	593.88	842.00
XVI	Details of equity share capital						
	Paid-up equity share capital	1,186.70	1,186.70	1,137.50	1,186.70	1,137.50	1,186.70
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XVII	Earnings per share						
(a)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from continuing operation	1.35	0.87	2.27	3.63	5.22	7.34
	Diluted earnings (loss) per share from continuing operation	1.35	0.87	2.27	3.63	5.22	7.30
(b)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from discontinued operation						
	Diluted earnings (loss) per share from discontinued operation						
(c)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from continuing and discontinued operations	1.35	0.87	2.27	3.63	5.22	7.34
	Diluted earnings (loss) per share continuing and discontinued operations	1.35	0.87	2.27	3.63	5.22	7.30



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## Statement of Financial Results for the quarter ended on December 31, 2023

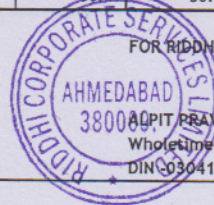
( In Lakh except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
A Date of start of reporting period	01-10-2023	01-07-2023	01-10-2022	01-04-2023	01-04-2022	01-04-2022
B Date of end of reporting period	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone

### Notes on Financial Results:-

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 14, 2024.
- 2 The above results for the quarter ended on December 31, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act 2013.
- 4 The Managing Director "CMD" reviews the operations of the Company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- 5 Company has not recognized Deferred Tax Assets or Liability as required by Accounting standards and also no provision for prepaid Expenses has been recognized and profit reported is subject to the said adjustments.
- 6 The outbreak of Coronavirus(Covid-19) globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated its impact on its business operations and based on its review and current indicators of future economic conditions. The Company has taken into, account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity, and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets.

Sr. NO.	Particulars	Planned as per Prospectus	Utilization upto December 31, 2023
1	Acquisitions and Other Strategic Initiatives	223.00	5.00
2	Capital Expenditure	661.59	0.00
3	General Corporate Purpose	300.00	0.00
4	Public Issue Expenses	50.41	50.41



FOR RIDDHI CORPORATE SERVICES LIMITED

PIT PRAVINCHANDRA GOR

Wholetime Director

DIN: 03041615

Date :- February 14, 2023

Place:- Ahmedabad