

# RIDDHI CORPORATE SERVICES LIMITED

CIN- L74140GJ2010PLC062548

Registered Office: 10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD GJ 380009 IN

FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 31.12.2024

Sr. No.	Particulars	(Rs in Lakh except per share data)					
		Quarter Ended			Nine Months Ended		
		31-12-24	30-09-24	31-12-23	31-12-24	31-12-23	31-03-24
		01-10-24	01-07-24	01-10-23	01-04-24	01-04-23	01-04-23
	31-12-24	30-09-24	31-12-23	31-12-24	31-12-23	31-03-24	
	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	<b>Income</b>						
	Revenue from Operations	5,968.39	6,647.12	3,032.13	18,191.65	12,178.93	17,387.47
	Other Income	708.89	79.94	68.21	875.91	335.79	487.62
	<b>Total Income</b>	<b>6,677.28</b>	<b>6,727.06</b>	<b>3,100.34</b>	<b>19,067.56</b>	<b>12,514.72</b>	<b>17,875.09</b>
2	<b>Expenses:</b>						
	Purchase of Services and Other Direct Expenses	2,409.73	2,588.03	236.43	6,837.81	2,613.75	3,479.13
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	Employee Benefit Expenses	1,340.76	1,360.79	1,311.11	3,954.76	4,999.74	6,202.28
	Finance Costs	176.93	177.49	184.96	535.59	574.45	760.94
	Depreciation / Amortisation and Depletion Expense	451.24	443.58	450.41	1,340.50	1,484.60	1,926.64
	Other Expenses	1,571.11	1,953.83	703.93	5,257.76	2,265.97	4,750.97
	<b>Total Expenses</b>	<b>5,949.78</b>	<b>6,523.72</b>	<b>2,886.84</b>	<b>17,926.43</b>	<b>11,938.51</b>	<b>17,119.96</b>
3	<b>Profit before Exceptional items and Tax (1-2)</b>	<b>727.50</b>	<b>203.34</b>	<b>213.50</b>	<b>1,141.13</b>	<b>576.21</b>	<b>755.13</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before Tax (3-4)</b>	<b>727.50</b>	<b>203.34</b>	<b>213.50</b>	<b>1,141.13</b>	<b>576.21</b>	<b>755.13</b>
6	<b>Tax Expense:</b>	<b>(78.68)</b>	<b>50.45</b>	<b>53.74</b>	<b>23.47</b>	<b>145.03</b>	<b>240.64</b>
	(1) Current tax	32.93	51.18	53.74	137.03	145.03	243.40
	(2) Deferred Tax	(111.61)	(0.73)	-	(113.56)	-	(2.76)
	(3) Earlier Year Tax	-	-	-	-	-	-
7	<b>Profit/ (Loss) for the period from Continuing Operations (5-6)</b>	<b>806.18</b>	<b>152.89</b>	<b>159.76</b>	<b>1,117.65</b>	<b>431.18</b>	<b>514.49</b>
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	<b>Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Profit for the period (7+10)</b>	<b>806.18</b>	<b>152.89</b>	<b>159.76</b>	<b>1,117.65</b>	<b>431.18</b>	<b>514.49</b>
12	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	<b>Total comprehensive income for the year (11+12)</b>	<b>806.18</b>	<b>152.89</b>	<b>159.76</b>	<b>1,117.65</b>	<b>431.18</b>	<b>514.49</b>
14	<b>Paid-up Equity Share Capital (F.V. of Rs. 10/- each)</b>	<b>1,186.70</b>	<b>1,186.70</b>	<b>1,186.70</b>	<b>1,186.70</b>	<b>1,186.70</b>	<b>1,186.70</b>
15	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,412.93</b>
16	<b>Earnings Per Equity Share</b>						
	(1) Basic	6.79	1.29	1.35	9.42	3.63	4.34
	(2) Diluted	6.79	1.29	1.35	9.42	3.63	4.34



Notes:

- 1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2025. The above results have been subjected to "limited review" by the statutory auditors of the Company.
- 2 The above Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and other recognized accounting practices and policies to the extent applicable.
- 3 The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- 4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 6 The EPS figures are not annualised for the quarter ended 31st december 2024, 30th september 2024, and 31st December 2023 and EPS of the period ended 31st December 2024 and 31st december 2023.
- 7 Other Income includes the following:

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31-12-24	30-09-24	31-12-23	31-12-24	31-12-23	31-03-24
Gain/(Loss) due to modification of lease	639.54	-	-	639.54	-	-

- 8 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 9 Statement showing Utilisation of Issue Proceeds from Public issue made by company.

Particulars (Initial Public Offer)	Fund Allocated	Planned as per Prospectus	Utilization upto 31st Dec 2024
Acquisitions and Other Strategic Initiatives	223.00	223.00	5.00
Capital Expenditure	661.59	661.59	0.00
General Corporate Purpose	300.00	300.00	0.00
Public Issue Expenses	50.41	50.41	50.41
Particulars (Preferential issue)	Fund Allocated	Planned as per Prospectus	Utilization upto 30th Sep 2024
General Corporate Purpose	703.56	223.00	0.00

FOR RIDDHI CORPORATE SERVICES LIMITED

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PRAVINCHANDRA KODARLAL GOR  
Managing Director  
DIN -32267951



February 14, 2025  
Ahmedabad