



RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN : L74140GJ2010PLC062548

To,
Bombay Stock Exchange Limited,
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Date: - March 13, 2026

Subject: Statement of Deviation and/or variation in utilization of Preferential Issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Preferential issue:

Further, the Company is voluntarily submitting this disclosure since the proceeds of the Preferential Issue were fully utilised on February 27, 2026, and accordingly, the deviation report is being filed for reporting the final utilisation of such funds.

| Statement of Deviation / Variation in utilization of funds raised | |
|---|--|
| Name of Listed Entity | Riddhi Corporate Services Limited |
| Mode of Fund Raising | Preferential issue |
| Date of Raising Fund | 24-01-2023 |
| Amount Raised | 70356000/- |
| Report filed for Quarter Ended | February 27, 2026 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, If Applicable | ----- |
| Is there any Deviation / Variation in use of funds raised | No |
| If yes, Whether the same is pursuant to change in terms of a contract or object, which was approved by the shareholders | ----- |
| If Yes, Date of Shareholder approval | ----- |
| Explanation for Deviation / Variation | ----- |
| Comments of Audit Committee after review | It may be noted that there is no deviation in the utilization of Issue proceeds of Preferential Issue. |
| Comments of auditors, if any | ----- |



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Objects for which funds have been raised and where there has been a deviation, in the following table

(Rs. in Lakhs)

| Original Object | Modified Object, If any | Original Allocation, If any | Modified allocation, If any | Funds Utilized | Amount of Deviation / Variation for quarter according to applicable object | Remarks if any |
|-----------------------|-------------------------|-----------------------------|-----------------------------|----------------|--|----------------|
| General Corporate Use | ----- | 703.56 | ----- | 703.56 | N.A. | - |

Deviation or variation could mean:

- Deviation in the objects or purpose for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a Contract referred to in the fund-raising document i.e., prospectus, letter of offer etc.

It may be noted that there is no deviation in the utilization of Issue proceeds of IPO.

Kindly take the same on your record.

Thanking you.

**FOR AND ON BEHALF OF
RIDDHI CORPORATE SERVICES LIMITED**

MUSTAFA SIBATRA
Compliance Officer & Company Secretary