

RIDDHI CORPORATE SERVICES LIMITED

L74140GJ2010PLC062548

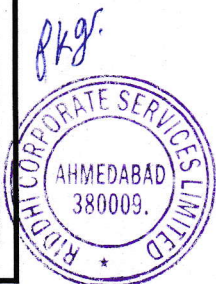
Registered Office: 10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD GJ 380009 IN

Statement of Financial Results for the quarter ended on June 30, 2024

(In Lakh except per share data)

Particulars	Three Months Ended			Year Ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
Date of start of reporting period	01-04-2024	01-01-2024	01-04-2023	01-04-2023
Date of end of reporting period	30-06-2024	31-03-2024	30-06-2023	31-03-2024
Whether results are audited or unaudited	Unaudited	Audited	Un-Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
Revenue From Operations				
Net sales or Revenue from Operations	5,576.14	5,208.54	4,709.90	17,387.47
Other Income	87.08	151.83	118.22	487.62
Total Income (I+II)	5,663.21	5,360.37	4,828.12	17,875.09
Expenses				
Cost of materials consumed	-	-	-	-
Purchases of stock-in-trade/ Services/Direct Expenses	1,840.05	1,503.69	1,131.69	3,479.13
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
Employee benefit expense	1,253.21	1,202.53	2,228.33	6,202.28
Finance Costs	181.17	186.49	191.79	760.94
Depreciation and amortisation expense	445.68	446.82	527.91	1,926.64
Other Expenses	1,732.82	1,841.91	523.49	4,750.97
Total expenses (IV)	5,452.93	5,181.45	4,603.21	17,119.96
Profit/(loss) before exceptional items and tax (III-IV)	210.28	178.92	224.91	755.13
Exceptional items	-	-	-	-
Profit (loss) after exceptional items and before Tax (V-VI)	210.28	178.92	224.91	755.13
Tax Expense	51.70	95.61	56.61	240.64
Current Tax	52.93	98.37	56.61	243.40
(Less):- MAT Credit	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-
Deferred Tax (Asset)/Liabilities	(1.23)	-2.76	-	(2.76)
Profit (Loss) for the period from continuing operations (VII-VIII)	158.58	83.32	168.30	514.49
Profit/(loss) from discontinued operations	-	-	-	-
Tax expenses of discontinued operations	-	-	-	-
Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
Profit(Loss) For Period	158.58	83.32	168.30	514.49
Other Comprehensive Income				
a. i). Items that will not be reclassified to profit or loss	-	-	-	-
ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b. i). Item that will be reclassified to profit or loss	-	-	-	-
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income				
Total Comprehensive Income [Comprising Profit for the Period and Other comprehensive Income] (XIV+XV)	158.58	83.32	168.30	514.49
Details of equity share capital				
Paid-up equity share capital	1,186.70	1,186.70	1,186.70	1,186.70
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
Earnings per share				
Earnings per share (not annualised for quarter ended)				
Basic earnings (loss) per share from continuing operation	1.34	0.70	1.42	4.34
Diluted earnings (loss) per share from continuing operation	1.34	0.70	1.42	4.34
Earnings per share (not annualised for quarter ended)				
Basic earnings (loss) per share from discontinued operation	-	-	-	-
Diluted earnings (loss) per share from discontinued operation	-	-	-	-
Earnings per share (not annualised for quarter ended)				
Basic earnings (loss) per share from continuing and discontinued operations	1.34	0.70	1.42	4.34
Diluted earnings (loss) per share continuing and discontinued operations	1.34	0.70	1.42	4.34

Notes on Financial Results:-



The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 14, 2024.

The above results for the quarter ended on June 30, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act 2013.

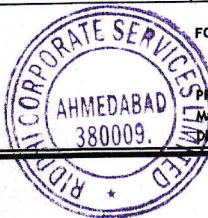
The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments".

The outbreak of Coronavirus (Covid-19) globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated its impact on its business operations and based on its review and current indicators of future economic conditions. The Company has taken into account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity, and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets.

Statement showing Utilisation of Issue Proceeds from Public issue made by company

Particulars (Initial Public Offer)	Fund Allocated	Utilization upto 30th June 2024
Acquisitions and Other Strategic Initiatives	223.00	5.00
Capital Expenditure	661.59	0.00
General Corporate Purpose	300.00	0.00
Public Issue Expenses	50.41	50.41
Particulars (Preferential issue)	Fund Allocated	Utilization upto 30th June 2024
General Corporate Purpose	703.56	0.00

August 14, 2024
Ahmedabad



FOR RIDDHI CORPORATE SERVICES LIMITED

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PRAVINCHANDRA KODARLAL GOR
Managing Director
DIN - 32267951